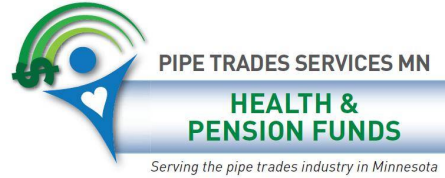


Pipe Trades Service MN



DATE: May 1, 2024

TO: All Contributing Employers-St Cloud Area

RE: Minneapolis Plumbers Local #15-St Cloud Area Apprentices Wage and Fringe Benefits Rates effective May 1, 2024

Fund	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
	B11 50%	B21 55%	B31 65%	B41 75%	B51 85%
Pension	\$ -	\$ 1.00	\$ 2.00	\$ 4.00	\$ 5.40
Pension Supplement	\$ -	\$ 0.62	\$ 2.04	\$ 2.27	\$ 2.44
Health & Welfare	\$ 12.01	\$ 12.21	\$ 12.21	\$ 12.21	\$ 12.21
Retiree Health Trust	\$ -	\$ -	\$ -	\$ -	\$ 1.55
Apprentice Training	\$ 1.48	\$ 1.48	\$ 1.48	\$ 1.48	\$ 1.48
Industry Fund	\$ 0.10	\$ 0.11	\$ 0.13	\$ 0.15	\$ 0.17
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 13.69	\$ 15.52	\$ 17.96	\$ 20.21	\$ 23.35
Credit Union	\$ 1.50	\$ 1.50	\$ 2.60	\$ 4.00	\$ 4.50
Working Fee	\$ 1.45	\$ 1.56	\$ 1.89	\$ 2.12	\$ 2.35
Total taxable	\$ 2.95	\$ 3.06	\$ 4.49	\$ 6.12	\$ 6.85
Total Benefit Rate	\$ 16.64	\$ 18.58	\$ 22.45	\$ 26.33	\$ 30.20

Taxable Base Wage	\$ 21.55	\$ 23.70	\$ 28.01	\$ 32.32	\$ 36.63
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National Pension Fund Contribution effective 1-1-2023	
<u>Fund</u>	<u>Rate effective 5-1-24</u>
National Pension	\$ 2.72

Please note the following:

The non-taxable and taxable Fringe Benefits are to be paid at the overtime rate for all overtime including shift work. Please contact the fund office or local union if you have any questions about this change.

The additional pension contribution of \$2.72 is sent directly to the National Pension fund each month.

Sincerely
Pipe Trades Services MN